

AN OPEN LETTER TO THE AUTOMOTIVE ENTHUSIAST COMMUNITY

November 2, 2009

Since acquiring Saleen Performance Vehicles earlier this year, we have been working tirelessly to usher this iconic brand into a pulse-quickening new chapter. During this time, there has been a lot of speculation and innuendo – some of it quite astounding – about our commitment, and about our capabilities.

The purpose of this letter is to provide some facts about the new Saleen.

To begin, we are committed to our customers. This past summer, we announced a comprehensive warranty policy to support dealers as well as owners of recent model-year Saleen cars. In addition, we have extended support to the Saleen Club of America, the premier organization for enthusiasts of the marque.

We are also committed to the brand's future, and are actively developing the next generation of Saleen products. In July, we presented the 2010 Saleen 435S in Myrtle Beach. Deliveries of this potent V8 coupe began in September.

This Wednesday, at SEMA (Booth #21658), we will unveil a dramatic new addition to the Saleen legend: the 2010 Saleen S281. We expect the enthusiast community will like what they see when we pull the cover off at 9:30 a.m. PST in Las Vegas.

In terms of capabilities, I am immensely proud of the technical prowess of the Saleen core team and our affiliate companies. Power-Tec, our advanced power components arm, has created a remarkable new supercharger system for the 2011 Saleen Mustang. Control-Tec, our engine controls group, has been pivotal in advancing the sophistication of our new cars' calibrations through the application of the same innovative processes and tools used by their OEM customers.

Simply put, the technological expertise of our corporate family is unmatched in the specialty vehicle world. And make no mistake, these are men and women who live and breathe high performance all day, every day.

Looking ahead, our cycle plan will take Saleen to new levels of achievement in terms of performance, refinement, quality, and value. We will deliver exclusive American exotics designed to reward the most demanding drivers in the world – automobiles that fulfill and extend our promise: "Power in the Hands of the Few."

We are dedicated, passionate, and thrilled about our mission. Keep your seatbelt fastened; there's a lot of excitement just up the road.

Sincerely,

Mike Shields CFO

p.s. Please visit us at Saleen.com, Power-Tec.com, and Control-Tec.com.